

## Appendix 1: Exercise of Corporate Directors Discretions under Financial Regulation B8

Corporate Director	Amount	Description of Exercise of Discretion	Justification for Action	Contractor's Name and Address (incl. postcode)	Contact
Development & Renewal 020-2014/15	£157,000	Waiver of financial regulations for the appointment of architectural services for Watts Grove Depot Site. This approval is in excess of the noting threshold of £100k.	In order to ensure the GLA funding was not put at risk by not meeting delivery deadlines, it was necessary to urgently appoint an architect to develop the scheme to planning permission stage.	BPTW Partnership 110-114 Norman Road London SE20 9QJ	Dale Walker Ext. 2345